

INCOME TAX STATEMENT OF _____

Designation : _____, PAN - _____ (Attach Xerox Copy of PAN)

FINANCIAL YEAR - 2024-25, ASSESSMENT YEAR - 2025-26

BISWANATH COLLEGE - CHARIALI (TAN: SHLB00497A)

Tax Calculated under Old Tax Regime

1. Gross Salary (including all allowances and Employer's Contribution in NPS, as applicable)	Rs. _____	
2. Less : House Rent allowance exempt U/s 10(13A) Least of		
(a) Actual amount of HRA received	Rs. _____	
(b) House Rent paid in excess of 10% of Salary	Rs. _____	
(c) 40% of Salary(BP + DA)	Rs. _____	Rs. _____
if the aggregate rent paid during the previous year exceeds 1lakh, then furnish below Name & PAN of Land Lord		
<hr/>		
3. Less : Standard deduction u/s 16 (ia)	Rs. 50000.00	Rs. 50000.00
4. Balance [1 - (2+3)]		Rs. _____
5. Deduction of Tax on Employment u/s 16(iii)		Rs. _____
6. Income Chargeable under the head 'Salaries' (4 - 5)		Rs. _____
7. Less : House Building Loan Interest paid u/s 24(b) Maximum deductible allowable(Rs 2,00,000 w.e.f A.Y 2015-16) *** Loan taken from _____ ** Housing Loan Certificate to be enclosed with this Statement		Rs. _____
8. Balance (6 - 7)		Rs. _____
9. Income from Other Sources		
Income from Other Sources	Rs. _____	
Interest on deposits in Saving Account	Rs. _____	Rs. _____
10. Gross Total Income (8 + 9)		Rs. _____
11. <u>Deductions under Chapter VIA</u> <u>u/s 80C</u>		
(a) LIC Premium	Rs. _____	
(b) PLI Premium	Rs. _____	
(c) Other Life Insurance Premium	Rs. _____	
(d) Contribution toward provident fund	Rs. _____	
(e) Contribution toward PPF	Rs. _____	
(f) GIS/ CGIS	Rs. _____	
(g) Investment in NSC	Rs. _____	
(h) Investment in Mutual Fund (ELSS)	Rs. _____	
(i) Re-payment of HBL Principal	Rs. _____	
(j) Sukanya Samriddhi Scheme	Rs. _____	
(k) 5 Years tax saving fixed deposit with PO or Bank	Rs. _____	
(l) Tuition fees (for any two children)	Rs. _____	
(m) Any other _____	Rs. _____	
<u>u/s 80CCD (i) (up to 10%)</u>		
Employee's contribution toward NPS	Rs. _____	
Total	Rs. _____	Rs. _____
(Limited to the maximum of Rs. 150000.00)		

12. Other Deductions under Chapter VIA

	<u>Qualifying Amt.</u>	<u>Deductible Amt.</u>
(a) Employer's contribution toward NPS u/s 80CCD (ii) (up to 14%)	Rs. _____	Rs. _____
(b) Additional contribution toward NPS u/s 80CCD(1B)	Rs. _____	Rs. _____
(c) Medi-claim premium u/s 80D(Max. Limit: Rs 25,000)	Rs. _____	Rs. _____
(d) Deduction u/s 80DD	Rs. _____	Rs. _____
(e) Deduction u/s 80DDB	Rs. _____	Rs. _____
(f) Interest on Loan for higher education u/s 80E	Rs. _____	Rs. _____
(g) Deduction u/s 80EEA	Rs. _____	Rs. _____
(h) Deduction u/s 80EEB	Rs. _____	Rs. _____
(i) Dedn in case of a person with disability u/s 80U	Rs. _____	Rs. _____
(j) Donation u/s 80G	Rs. _____	Rs. _____
(k) Deduction u/s 80 TTA(Maximum Limit: Rs 10,000)	Rs. _____	Rs. _____

13. Total Deductions (11 + 12) Rs. _____

14. Total Income (10 - 13) Rs. _____

15. Tax on Total Income Rs. _____

Total Income	Rate of Tax	
(i) upto Rs 2,50,000/-	NIL	Rs. _____
(ii) Rs. 2,50,001/- but does not exceed Rs. 5,00,000/-	5%	Rs. _____
(iii) 5,00,001/- . but does not exceed Rs. 10,00,000/-	20%	Rs. _____
(iv) 10,00,001/- & Above	30%	Rs. _____

16. **Rebate under Section 87A (100% of Income Tax or Rs 12500, whichever is less)** Rs. _____

17. Balance (15 - 16) Rs. _____

18. Health and Education Cess @ 4% Rs. _____

19. Total Income Tax Payable (17 + 18) Rs. _____

20. Less : Tax deducted at Source till last salary paid Rs. _____

21. Tax Payable (19 - 20) Rs. _____

Note:
 * IT Statement : Prepare 4 Copies, Submit 3 Copies to Office & 1 Personal Copy for Self
 * Salary Statement & Deductions related proof to be enclosed herewith.
Please ensure Correctness of Tax Calculation to avoid short deduction at Deductor's end.
 Tax deposited by PAN is not eligible for adjustment.
 In case, Tax is to be paid, it should be deposited against TAN - SHLB00497A through
 Challan 281. Copy of the Challan to be enclosed along with this statement.

Full Name of Employee : _____

 Signature of Employee

 Signature of DDO